

All Hands on Deck: The Power of Partnerships in Propelling Adaptation

2019 Hawai'i Climate Conference

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Economic Basis for Adaptation Action

- ❑ Protect infrastructure
- ❑ Reduce flood risk and losses
- ❑ Protect credit ratings
- ❑ Improve insurance affordability
- ❑ Protect property values/tax base

Environmental risks
Evaluating the impact of climate change on
US state and local issuers



Bloomberg
South Florida's Real Estate Reckoning Could Be Closer Than You Think

Moody's Warns Cities to Address Climate Risks or Face Downgrades
By **Christopher Flavelle**
November 29, 2017 4:00 AM
From **Climate Changed**



BUSINESS
INSIDER

Cities and states could see their credit ratings crash if they don't start preparing for climate change
Jeremy Berke
Dec. 1, 2017, 9:16 AM 2,407

Private Sector Engagement

2016 Discussion

- ❑ Regional economics workshop
- ❑ Sea level rise forum

2017 Collaboration

- ❑ Economic Resilience – New focal area
- ❑ Summit theme “ Business of Resilience”

2018 Engagement

- ❑ Formalize workgroup
- ❑ Establish priority objectives
- ❑ Improve communications!

Business Roundtable



2017 Compact Summit



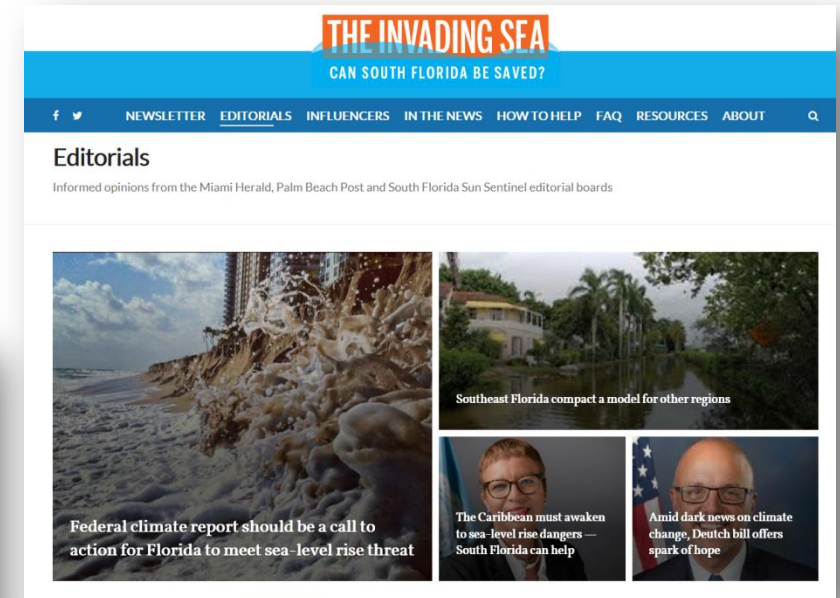
Formalizing the Partnership



Innovation via Regional Media Partners

- ❑ Dedicated website
- ❑ Weekly articles
- ❑ Coordinated editorials
- ❑ Newsletter
- ❑ Resources
- ❑ Candidate forums
- ❑ Community presence

2017 Summit



2018 Summit



Sun-Sentinel PalmBeachPost

The Miami Herald  **WLRN**
Miami | South Florida

The Path Forward

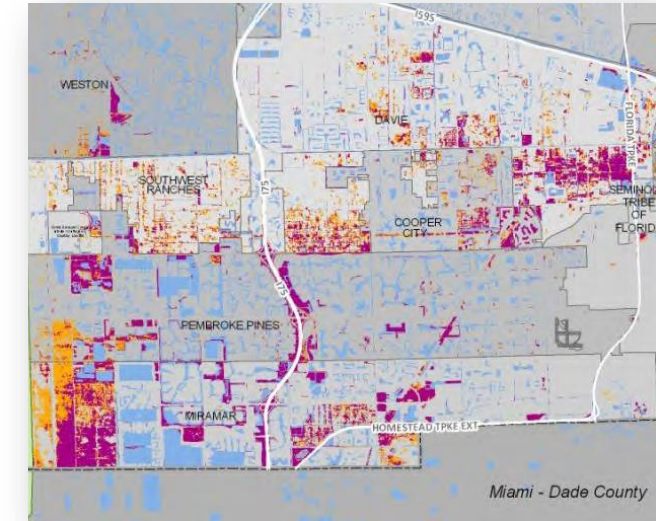
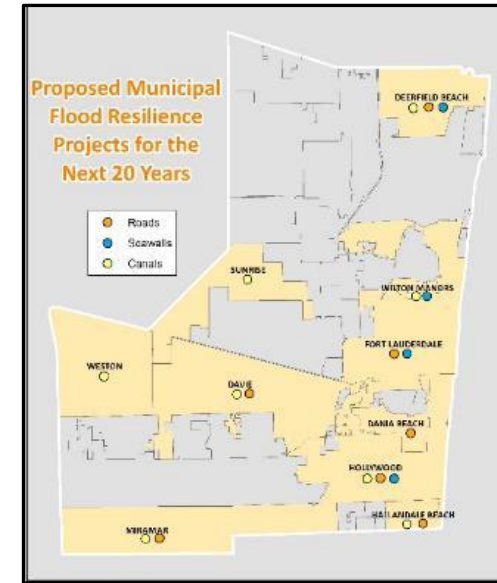


Action Items:

- ✓ Business Case for Resilience – In Progress
- ✓ Perform regional risk assessment
- ✓ Identify priority capital improvements
- ✓ Develop a coordinated, resilient infrastructure investment plan
- ✓ Include economics
- ✓ Communicate



#ResilientTogether



Broward Leaders Resilience Roundtable

5/24/2018

Questions?

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